# Minutes of the Juban Crossing Economic Development District Livingston, Louisiana March 13, 2025

The Livingston Parish Council met as the Board of Supervisors of the Juban Crossing Economic Development District being duly called, advertised and convened at its regular meeting place, the Parish Council Chambers, located in the Governmental Building, 20355 Government Boulevard, Livingston, Louisiana, on Thursday, March 13, 2025, at the hour of five-fifty (5:50) p.m. with the following members present:

Lonnie Watts	John Mangus
Billy Taylor	Ricky Goff
John Wascom	Dean Coates
Erin Sandefur	Joseph "Joe" Erdey

Absent: Ryan Chavers

Also present: Scott Crawford, The Crawford Law Firm, attorney for Juban Crossing

The chair called the meeting to order and declared that they were meeting that evening as the Board of Supervisors of Juban Crossing Economic Development District.

The chair addressed agenda item number 3, "Consideration and Approval of:

## A RESOLUTION OF THE JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF LOUISIANA TO ADOPT THE OPERATING BUDGET OF REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 2025".

The chair called upon Scott Crawford, representing the developer of Juban Crossing.

Mr. Crawford addressed the Board members and advised that the budget that was being presented, as well as the previous budget, were prepared by Rosetta, which is a third party district management company. He stated that this company does several of these in the Parish. He further explained that they were viewing the administrative budget, to which the vast majority of the sales tax revenues are placed in trust and used to amortize the debt on the bonds that were purchased and used for the infrastructure improvements of the roads, the sub-surface storm drainage, etcetera, in the district.

The chair asked if there was anyone who wished to speak under Public Input. Having none, he closed Public Input and requested a motion for the proposed resolution.

Councilman John Mangus wished to make the motion and Councilman Joe Erdey made the second. The chair then inquired if there were anyone who wished to have discussion?

Having none, the chair called upon the Council clerk to read the proposed resolution by title:

### RESOLUTION NO. 2025-001 JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF LOUISIANA

The following resolution was offered by John Mangus and duly seconded by Joe Erdey:

## A RESOLUTION OF THE JUBAN CROSSING ECONOMIC DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF LOUISIANA TO ADOPT THE OPERATING BUDGET OF REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 2025.

WHEREAS, Juban Crossing Economic Development District, Parish of Livingston, State of Louisiana (the "District" or "Issuer") is an economic development district organized and existing under the provisions of Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended, (La. R.S. 33:9038.31 through 9038.42 inclusive) (the "EDD Act"), and pursuant to an Ordinance duly adopted by the Parish Council of the Parish of Livingston, State of Louisiana on June 28, 2007, and effective thereon (the "EDD Ordinance"), which District is comprised of and includes all of the immovable property situated within the described boundaries, all as more fully set forth and described in the EDD Ordinance; and

WHEREAS, the District is required to annually adopt an annual budget (the "Annual Budget"); and

WHEREAS, it is the desire of the District to adopt the budget attached hereto as EXHIBIT "A" as its Annual Budget; and

NOW, THEREFORE, BE IT RESOLVED by the Parish Council of Livingston Parish, acting as the governing authority of the District (the "Governing Authority"), that:

SECTION 1. Adoption of Budget. The budget attached hereto as EXHIBIT "A" 1s hereby adopted in its entirety as the required Annual Budget if the District.

SECTION 2. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

**SECTION 3.** Publication. This Resolution shall be published as required in the official journal of the District.

This Resolution, having been submitted to a vote in regular session assembled, by the Parish Council of Livingston Parish, as governing authority for the Juban Crossing Economic Development District, the vote thereon being as follows:

MR. ERDEY, MR. WASCOM, MR. GOFF, MR. TAYLOR, MR. WATTS, YEAS: MR. COATES, MR. MANGUS, MS. SANDEFUR

NAYS: NONE

**ABSTAIN:** NONE

ABSENT: MR. CHAVERS

WHEREUPON, this resolution was declared to be adopted on the 13th day of March, 2025.

Sandy C. Teal

Sandy C. Teal, Council Clerk

**A Billy Taylor** Billy Taylor, Council Chairman

## **CERTIFICATE OF CLERK**

The undersigned, Clerk of the Parish of Livingston, State of Louisiana governing authority for the Juban Crossing Economic Development District (the "District") does hereby certify that the foregoing pages constitute a true and correct copy of:

**RESOLUTION OF** THE JUBAN CROSSING ECONOMIC Α DEVELOPMENT DISTRICT, PARISH OF LIVINGSTON, STATE OF LOUISIANA TO ADOPT THE OPERATING BUDGET OF REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 2025.

**IN WITNESS WHEREOF**, I have subscribed my official signature as Clerk of the Parish Council, governing authority of the District on this, the 13th day of March, 2025.

**Sandy C. Teal** 

## EXHIBIT "A"

#### Juban Crossing Economic Development District General Fund Fiscal Year 2025

Chart of Accounts Classification		Budget for 2025	
REVENUES			
Special Assessments			
Sales Tax Revenue	\$	56,706	
TOTAL REVENUES	\$	56,706	
EXPENDITURES - ADMINISTRATIVE			
Financial & Administrative			
Arbitrage Rebate Calculation	s	500	
Auditing Services	\$	15,000	
Bank Fees	\$	15,000	
Disclosure Report	\$	3,000	
District Engineer	\$	3,000	
District Management	\$		
Legal Advertising	\$	6,000	
Miscellaneous Fees	\$	2,500	
Public Officials Liability Insurance	\$	4,512	
Tax Assessor	s	3,264	
Trustees Fees	ŝ	7,366	
Legal Counsel		7,500	
District Counsel	\$	10,000	
Administrative Subtotal	s	52 642	
Auminisuative Subtotal	>	52,642	
EXPENDITURES - FIELD OPERATIONS			
Other Physical Environment			
General Liability Insurance / Property	s	4,063	
Miscellaneous Expense	\$	-	
Field Operations Subtotal	\$	4,063	
TOTAL EXPENDITURES	\$	56,706	
EXCESS OF REVENUES OVER EXPENDITURES	\$	0	

Having no further business to conduct as the Board of Supervisors of the Juban Crossing Economic Development District, a motion to adjourn was requested.

#### LPR NO. JCEDD2025-002

MOTION was offered by John Mangus and duly seconded by Erin Sandefur to adjourn the March 13, 2025 meeting of the Board of Supervisors of Juban Crossing Economic Development District.

Upon being submitted to a vote, the vote thereon was as follows:

YEAS: MR. ERDEY, MR. WASCOM, MR. GOFF, MR. TAYLOR, MR. WATTS, MR. COATES, MR. MANGUS, MS. SANDEFUR

NAYS: NONE

ABSTAIN: NONE

ABSENT: MR. CHAVERS

Thereupon the chair declared that the Motion had been carried and was adopted and that the meeting was adjourned.

1s/ Sandy C. Teal

<u>/s/Billy Wascom</u> Council Chairman